



IRREVOCABLE STANDBY LETTER OF CREDIT AMENDMENT

DATE: 05/04/07
LETTER OF CREDIT NO.:
AMENDMENT NO.: 1
LC ISSUE DATE: 04/13/07

APPLICANT: ELMER HEINRICH
119 SPINNAKER LN
JUPITER, FLA 33477

BENEFICIARY: STATE OF UTAH
UTAH DIVISION OF OIL, GAS, AND MINING
SEE L/C FOR FULL BNF

BENEFICIARY'S CONSENT: Not Required
AMOUNT: NO CHANGE
BY: .00
NARRATIVE: APPLICANT CHANGED TO 'H & B MINING COMPANY'

THIS CHANGE IS TO BE APPLIED IN ALL INSTANCES
WHERE THE FORMER NAME WAS MENTIONED THROUGHOUT THE
LETTER OF CREDIT.

CHANGE PARAGRAPH 1 TO NOW READ AS: '1. BANK OF
OKLAHOMA, N.A. ('THE BANK'), OF TULSA, OKLAHOMA,
HEREBY ESTABLISHES THIS IRREVOCABLE LETTER OF
CREDIT (THE 'LETTER OF CREDIT') IN FAVOR OF THE
UTAH DIVISION OF OIL, GAS AND MINING ('DIVISION')
FOR AN AGGREGATE AMOUNT NOT TO EXCEED EIGHTEEN
THOUSAND SIX HUNDRED AND 00/100 UNITED STATES
DOLLARS (USD 18,600.00) EFFECTIVE IMMEDIATELY, ON
BEHALF OF H & B MINING COMPANY ('OPERATOR') FOR
H & B MINE UNDER DOGM ISSUED PERMIT NO.
S/019/063.'

THIS AMENDMENT IS TO BE CONSIDERED AS PART OF THE ABOVE MENTIONED CREDIT
AND MUST BE ATTACHED THERETO. ALL OTHER TERMS AND CONDITIONS REMAIN
UNCHANGED.

APPROVED AS ISSUED

...
AUTHORIZED SIGNATURE

RECEIVED

MAY 07 2007

DIV. OF OIL, GAS & MINING

S/019/063